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UNIVERSITY
SCHOOL OF BUSINESS
ADMINISTRATION
IN KARVINA

## Sample Test Questions for the Entrance Examinations for Entry into the First Year of the Bachelor's Degree Programme

## MICROECONOMICS

Microeconomics is the branch of economics that analyzes the market behavior of individual consumers and firms in an attempt to understand the decision-making process of firms and households. Sample test questions (7) for the online entrance test are divided into two baskets by difficulty (basket 1 - easy questions, basket 2 - more difficult questions). Correct answer could be verified in the last column of the table.

|  | Basket | Sample test question | Answer (A) | Answer (B) | Answer (C) | Answer <br> (D) | Correct answer |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 1 | For total revenues, the following are given: | sum of the production sold and the total costs | multiplication of the production sold and the total costs | sum of the quantity of production sold and the price of production | multiplication of the production sold and the price of production | d |
| 2. | 1 | What examines the behavior of the economy as a whole: | macroeconomics | microeconomics | international economics | world economy | a |

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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3. | 1 | A market surplus arises when the market price is $\qquad$ than the equilibrium and demanded quantities are $\qquad$ than offered. | higher, smaller | higher, bigger | lower, smaller | lower, bigger | a |
| 4. | 1 | Individual demand represents: | demand of one buyer | demand of all buyers for one type of good | demand of all buyers for all goods | demand of all sellers for all goods | a |
| 5. | 2 | According to economic theory, the main goal of the company is: | maximizing benefit | maximizing income | maximizing profit | maximizing consumption | C |
| 6. | 2 | Forms of income arising from ownership and involvement of production factors in production processes are: | wages, prices and profits | wages, annuities, profits and interest | wages, annuities and interest rates | wages, annuities, profits and cost of capital | b |
| 7. | 2 | The economic entities of the market include: | demand | supply | households | competition | c |

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## MACROECONOMICS

Macroeconomics is a branch of the economics field that studies how the aggregate economy behaves. It focuses on trends in the economy and how the economy moves as a whole. Sample test questions (7) for the online entrance test are divided into two baskets by difficulty (basket 1 easy questions, basket 2 - more difficult questions). Correct answer could be verified in the last column of the table.

|  | Basket | Sample test question | Answer (A) | Answer <br> (B) | Answer (C) | Answer <br> (D) | Correct answer |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 1 | Which of the following pairs do not represent opposites: | devaluation / revaluation | inflation / deflation | deflation / disinflation | appreciation / depreciation | C |
| 2. | 1 | If the state budget revenues are lower than the state budget expenditures, then the budget is: | deficit | active | surplus | balanced | a |
| 3. | 1 | The business cycle has four phases, the correct order of which is as follows: | expansion, peak, contraction, bottom | expansion, saddle, contraction, bottom | contraction, peak, expansion, bottom | bottom, contraction, peak, expansion | a |

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|  | Basket | Sample test question | Answer <br> (A) | Answer (B) | Answer (C) | Answer <br> (D) | Correct answer |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4. | 1 | The basic goal of the central bank is: | ensure enough money in the economy | maintain price stability | maintain a predetermined exchange rate of the domestic currency | to support economic growth | b |
| 5. | 2 | By deflation we mean: | steady rise in the price level | permanent decline in the price level | slowing down the growth rate of the price level | accelerating the growth rate of the price level | b |
| 6. | 2 | The inflation rate, which reaches a value of over $1000 \%$, is referred to as: | the price level grows in the economy | soaring inflation | hyperinflation | inertia inflation | C |
| 7. | 2 | By economic growth we mean: | growth of real product over time | growth of nominal product over time | GDP growth at current prices per capita | nominal GDP growth per capita | a |

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## MATHEMATICS AND STATISTICS

Mathematics and statistics are disciplines which are widely applied in areas such as finance, business, management, economics and other fields in the social sciences. Sample test questions (7) for the online entrance test are divided into two baskets. First basket consists of 4 sample test questions from the mathematics topic. Second basket contains 3 questions from the statistics area and function. Correct answer could be verified in the last column of the table.

|  | Basket | Sample test question | Answer <br> (A) | Answer <br> (B) | Answer (C) | Answer <br> (D) | Correct answer |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1. | 1 | The domain of a function of the form $f(x)=\ln \left(-x^{2}+\right.$ $4 x$ ) is equal to the set: | $(-4 ; 1)$ | $(-1 ; 4)$ | $(0 ; 4)$ | $(1 ; 3)$ | C |
| 2. | 1 | The quadratic equation $x^{2}-6 x+8=0$ has solution: | $\begin{gathered} x_{1}=1 ; \\ x_{2}=2 \\ \hline \end{gathered}$ | $\begin{gathered} x_{1}=2 ; \\ x_{2}=4 \\ \hline \end{gathered}$ | $\begin{gathered} x_{1}=-2 ; \\ x_{2}=4 \end{gathered}$ | $\begin{array}{r} x_{1}=1 ; \\ x_{2}=4 \end{array}$ | b |
| 3. | 1 | The set of all real solutions to inequality $2 x^{2}-4 x+11>0$ is: | The set of all real numbers | The empty set | $(-3 ; 3)$ | $(0 ; 4)$ | a |

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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4. | 1 | The expression $x^{2}+11 x+30$ can be written in the form | $\begin{aligned} & (x+5)(x \\ & -6) \end{aligned}$ | $\begin{aligned} & (x-5)(x \\ & -6) \end{aligned}$ | $\begin{aligned} & (x+5)(x \\ & +6) \end{aligned}$ | $\begin{aligned} & (x-5)(x \\ & +6) \end{aligned}$ | C |
| 5. | 2 | How many three-digit numbers can be composed of digits 5, $6,7,8$ ? (Single digits may be repeated.) | 81 | 64 | 56 | 44 | b |
| 6. | 2 | Calculate: $\binom{7}{0}+\binom{7}{1}+\binom{7}{2}+1$ ! | 32 | 30 | 29 | 28 | b |
| 7. | 2 | The function $f(x)=e^{x}$ is | rising | falling | even | odd | a |

